

Five-year review

	June 2021 £'000	June 2020 £'000	June 2019 £'000	June 2018 £'000	June 2017 £'000
Revenue	361,872	402,386	460,695	380,697	309,674
Profit from operations excluding football trading and before Exceptional Items and depreciation	97,084	115,284	172,732	162,547	120,916
Depreciation and Exceptional Items	(76,521)	(81,499)	(24,859)	(10,568)	(39,510)
Operating profit before football trading	20,563	33,785	147,873	151,979	81,406
Amortisation and impairment of registrations and other football-related income and expenditure	(82,888)	(73,675)	(46,217)	(67,960)	(48,436)
Profit on disposal of intangible fixed assets	18,939	15,397	10,885	73,058	39,964
(Loss)/profit before interest and taxation	(43,386)	(24,493)	112,541	157,077	72,934
Net interest payable	(36,803)	(43,231)	(25,185)	(18,168)	(21,251)
(Loss)/profit on ordinary activities before taxation	(80,189)	(67,724)	87,356	138,909	51,687
Taxation	(3,612)	3,808	(18,804)	(25,956)	(15,205)
Retained (loss)/profit	(83,801)	(63,916)	68,552	112,953	36,185
Net assets					
Property plant and equipment	1,343,093	1,398,544	1,414,002	974,310	475,608
Intangible assets	204,759	180,689	124,747	151,342	118,894
Investments in financial assets	263	-	-	-	-
Net current (liabilities)/assets, including trade receivables due after one year	(137,074)	(258,006)	(245,628)	(108,586)	19,634
Total assets less current liabilities	1,411,041	1,321,227	1,293,121	1,017,066	614,136
Non-current liabilities – amounts falling due after more than one year	(1,155,034)	(981,419)	(889,397)	(681,894)	(391,917)
Net assets	256,007	339,808	403,724	335,172	222,219