

Five-year review

	June 2020 £'000	June 2019 £'000	June 2018 £'000	June 2017 £'000	June 2016 £'000
Matchday revenue	94,526	81,675	70,951	45,336	40,782
Broadcasting revenue	146,359	243,861	200,695	188,179	110,354
Commercial revenue	161,501	135,159	109,051	76,159	58,634
Revenue	402,386	460,695	380,697	309,674	209,770
Profit from operations excluding football trading and before Exceptional Items and depreciation	115,284	172,732	162,547	120,916	63,303
Depreciation and Exceptional Items	(81,499)	(24,859)	(10,568)	(39,510)	(15,976)
Operating profit before football trading	33,785	147,873	151,979	81,406	47,327
Amortisation and impairment of registrations and other football-related income and expenditure	(73,675)	(46,217)	(67,960)	(48,436)	(31,785)
Profit on disposal of intangible fixed assets	15,397	10,885	73,058	39,964	27,109
(Loss)/profit before interest and taxation	(24,493)	112,541	157,077	72,934	42,651
Net interest payable	(43,231)	(25,185)	(18,168)	(21,251)	(4,201)
(Loss)/profit on ordinary activities before taxation	(67,724)	87,356	138,909	51,687	38,450
Taxation	3,808	(18,804)	(25,956)	(15,205)	(5,413)
Retained (loss)/profit	(63,916)	68,552	112,953	36,185	33,037
Net assets					
Property plant and equipment	1,398,544	1,414,002	974,310	475,608	287,969
Intangible assets	180,689	124,747	151,342	118,894	98,476
Net current (liabilities)/assets, including trade receivables due after one year	(258,006)	(245,628)	(108,586)	19,634	39,912
Total assets less current liabilities	1,321,227	1,293,121	1,017,066	614,136	426,357
Non-current liabilities – amounts falling due after more than one year	(981,419)	(889,397)	(681,894)	(391,917)	(220,307)
Net assets	339,808	403,724	335,172	222,219	206,050